

Harris Township Financial Statements  
year ending December 31, 2021  
audited by CliftonLarsonAllen LLP

**TOWN OF HARRIS, MINNESOTA  
STATEMENT OF NET POSITION  
DECEMBER 31, 2021**

**ASSETS**

Cash	\$ 2,118,718
Accounts Receivable	9,606
Taxes Receivable	83,505
Inventories	4,524
Capital Assets:	
Assets Not Being Depreciated	138,855
Assets Being Depreciated, Net	102,087
<b>Total Assets</b>	<u>2,457,295</u>

**DEFERRED OUTFLOWS OF RESOURCES**

Pension Related	37,290
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**LIABILITIES**

Accounts Payable	28,027
Accrued Liabilities	6,099
Due to Other Governments	9,535
Unearned Revenue	174,283
Net Pension Liability - Due in More than One Year	34,164
<b>Total Liabilities</b>	<u>252,108</u>

**DEFERRED INFLOWS OF RESOURCES**

Pension Related	42,426
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**NET POSITION**

Investment in Capital Assets	240,942
Restricted For:	
Roads	974,040
Capital Improvement	761,804
Fire	2,045
Equipment	30,030
Cemetery	19,883
Recreation	48,509
Building and Grounds	33,034
Unrestricted	89,764
<b>Total Net Position</b>	<u>\$ 2,200,051</u>

**TOWN OF HARRIS, MINNESOTA  
STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE  
YEAR ENDED DECEMBER 31, 2021**

	General	Road and Bridge	Capital Improvement	Fire	Other Governmental Funds	Total Governmental Funds
<b>REVENUES</b>						
Property Taxes	\$ 111,842	\$ 557,147	\$ 129,373	\$ 123,991	\$ 155,523	\$ 1,077,876
Intergovernmental	4,173	38,819	330	317	398	44,037
Charges for Services	-	-	-	-	16,924	16,924
Franchise Fee	39,080	-	-	-	-	39,080
Interest	156	-	1,372	-	-	1,528
Miscellaneous	11,151	-	-	-	6,607	17,758
<b>Total Revenues</b>	<b>166,402</b>	<b>595,966</b>	<b>131,075</b>	<b>124,308</b>	<b>179,452</b>	<b>1,197,203</b>
<b>EXPENDITURES</b>						
Current:						
General Government	199,549	-	-	-	36,469	236,018
Road and Bridge	-	334,434	-	-	-	334,434
Cemetery	-	-	-	-	18,291	18,291
Recreation	-	-	-	-	25,967	25,967
Fire	-	-	-	124,466	-	124,466
Equipment	-	-	-	-	17,156	17,156
<b>Total Expenditures</b>	<b>199,549</b>	<b>334,434</b>	<b>-</b>	<b>124,466</b>	<b>97,883</b>	<b>756,332</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>(33,147)</b>	<b>261,532</b>	<b>131,075</b>	<b>(158)</b>	<b>81,569</b>	<b>440,871</b>
Fund Balance - Beginning of Year	1,536,943	-	-	-	-	1,536,943
Restatement (See Note 9)	(1,359,127)	706,709	628,284	(23,313)	47,447	-
Fund Balance - Beginning of Year, as Restated	177,816	706,709	628,284	(23,313)	47,447	1,536,943
<b>FUND BALANCE - END OF YEAR</b>	<b>\$ 144,669</b>	<b>\$ 968,241</b>	<b>\$ 759,359</b>	<b>\$ (23,471)</b>	<b>\$ 129,016</b>	<b>\$ 1,977,814</b>